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News Release

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Ohio January Agricultural Prices

Prices received by Ohio farmers for the full month of January 2018 are listed in the table below.

Some Ohio highlights were: January corn, at \$3.54 per bushel, increased \$0.04 from December but increased \$0.11 from last year; January soybeans, at \$9.63 per bushel, decreased \$0.02 from last month and decreased \$0.32 from last year; January wheat, at \$4.52 per bushel, increased \$0.25 from December and increased \$0.48 from last year; January milk at \$16.80 per cwt., decreased \$1.40 from last month, and decreased \$3.10 from last year.

The January Prices Received Index (Agricultural Production), at 85.9, decreased 6.2 percent from December 2017. At 78.2, the Crop Production Index decreased 6.5 percent. The Livestock Production Index, at 94.5, decreased 5.1 percent. Producers received lower prices for market eggs, milk, tomatoes, and lettuce but higher prices for broilers, oranges, hogs, and cattle. Compared with a year earlier, the Prices Received Index is up 0.2 percent. The Crop Production Index increased 1.7 percent but the Livestock Production Index decreased 2.0 percent. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Increased monthly movement of milk, soybeans, and corn offset the decreased marketing of cattle, market eggs, broilers, and hogs. The Food Commodities Index, at 92.5, decreased 6.4 percent from the previous month and 0.4 percent from January 2017.

Prices Received by Farmers¹, January 2018

Commodity	Ohio			United States		
	Jan 2017	Dec 2017	Jan 2018	Jan 2017	Dec 2017	Jan 2018
Corn dollars/bu	3.65	3.50	3.54	3.40	3.23	3.29
Hay, alfalfa dollars/ton	155.00	180.00	180.00	126.00	148.00	152.00
Hay, other dollars/ton	100.00	110.00	110.00	118.00	118.00	124.00
Soybeans dollars/bu	9.95	9.65	9.63	9.71	9.30	9.30
Wheat, winter dollars/bu	4.04	4.27	4.52	3.53	3.91	4.19
Milk, all dollars/cwt	19.90	18.20	16.80	18.90	17.20	16.10
Milk cow replacements ² dollars/head	1,500.00		1,450.00	1,620.00		1,520.00

¹ Entire month weighted average price.

² Quarterly weighted average price for the months November to January

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